

KIRAN VYAPAR
LIMITED

July 14, 2020

To
The Corporate Relationship Department
BSE Limited
Phiroz Jeejeebhoy Towers, Fort
Dalal Street
Mumbai – 400 001
Scrip Code No. 537750

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700001
Scrip Code No. 10021383

Dear Sir/Madam,


Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions on a consolidated basis for the half year ended 31st March, 2020.

Please take the above on your records.

Thanking you,

Yours faithfully,
For Kiran Vyapar Limited


(Pradip Kumar Ojha)
Company Secretary



Encl: A/a

LN BANGUR GROUP OF COMPANIES

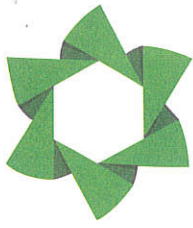
CORPORATE ADDRESS

3rd Floor, Uptown Banjara, Road No 3, Banjara Hills, Hyderabad
500 034, India L : +91 40 47861111 F : +91 40 23553358

REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,
West Bengal, India L: +91 33 22230016 / 18 | F: +91 33 22231569
Email: kvl@lnbgroup.com





KIRAN VYAPAR LIMITED

Kiran Vyapar Limited

Summary of significant accounting policies and other explanatory information

(All amounts in ₹ lacs, unless otherwise stated)

38 Related party disclosures

Information on related party transactions as required by Ind AS - 24 - Related Party Disclosures for the year ended 31 March 2020.

(a) List of related parties

(i) Parties where control exists

Name of the related party	% of holding as on 31 March 2020
Subsidiaries (*)	
IOTA Mtech Limited	100.00%
Shree Krishna Agency Limited	94.89%
Samay Industries Limited	82.70%
Anantay Greenview Private Limited	99.62%
Sarvadeva Greenpark Private Limited	99.69%
Sishiray Greenview Private Limited	99.72%
Uttaray Greenpark Private Limited	99.62%
Satyawatche Greeneries Private Limited	99.62%
Magma Realty Private Limited	99.17%
Soul Beauty and Wellness Center LLP	57.89%
Basbey Greenview Private Limited	89.79%
Sukhday Greenview Private Limited	89.01%
Associates (*)	
Placid Limited	31.27%
Navjyoti Commodity Management Services Limited	38.44%
The Kishore Trading Company Limited (w.e.f. 28 March 2018)	38.44%
LNB Renewable Energy Private Limited	29.32%

(*) All the subsidiary and associate Companies have been incorporated in India.

(ii) Enterprise controlled by subsidiary

Name of the related party	31 March 2020
Iota Mtech Power LLP	90.00%
Amritpay Greenfield Private Limited	99.53%
Divyay Greeneries Private Limited	100.00%
Sarvay Greenhub Private Limited	99.75%

(iii) Key managerial personnel ('KMP')

Name of the related party	Designation
Lakshmi Niwas Bangur	Chairman
Shreyash Bangur	Managing Director
Sheetal Bangur	Director
Ajay Sonthalia	Chief Financial Officer
Pradip Kumar Ojha	Company Secretary (w.e.f. 23 October 2017)
Bhaskar Banerjee	Independent Director (Non-executive)
Amitav Kothari	Independent Director (Non-executive)
Rajiv Kapasi	Independent Director (Non-executive)

(iv) Relative of key managerial personnel ('KMP')

Name of the related party	Nature
Alka Devi Bangur	Relative of Director
Yogesh Bangur	Relative of Director



L N B A N G U R G R O U P O F C O M P A N I E S

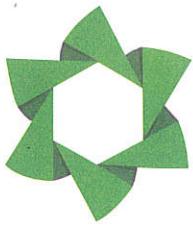
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38 Related party disclosures (cont'd)

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(v) Enterprises over which KMP or relatives of KMP exercise control/significant influence:

Name of the related party

Amalgamated Development Limited
 Apurva Export Private Limited
 Basbey Greenview Private Limited
 Dakshay Greeneries Private Limited
 Subhprada Greeneries Private Limited (subsidiary until 30 November 2017)
 Mahate Greenview Private Limited (subsidiary until 30 November 2017)
 Golden Greeneries Private Limited
 Janardan Wind Energy Private Limited
 LNB Solar Energy Private Limited
 LNB Wind Energy Private Limited
 Maharaja Shree Umaid Mills Limited
 M. B. Commercial Company Limited
 Manifold Agricorps Private Limited
 Palimarwar Solar House Private Limited
 Parmarth Wind Energy Private Limited
 Purnay Greenfield Private Limited
 Sidhidata Power LLP
 Suruchaye Greeneries Private Limited
 Winsome Park Private Limited
 The General Investment Company Limited
 The Kishore Trading Company Limited (until 27 March 2018)
 The Peria Karamalai Tea & Produce Company Limited

(b) Transactions with related parties

Name of the party/Nature of transaction	For the Period 01/10/19 to 31/03/2020
Associate Companies	
Loans given	4,546.00
Loan given recovered	5,188.00
Interest income on loans given	146.80
Loan taken	1,520.50
Loan taken repaid	1,373.50
Interest expense on loans taken	27.35
Dividend paid	241.07
Reimbursement of expenses	(11.25)
Reimbursement of incomes	-
Sale of investments	-
Rent Income	4.59
Rent expenses	18.96



L N B A N G U R G R O U P O F C O M P A N I E S

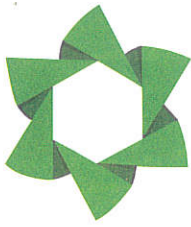
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(b) Transactions with related parties (cont'd)

Name of the party/Nature of transaction	For the Period 01/10/19 to 31/03/2020
Enterprises over which KMP or relatives of KMP exercise control/ significant influence:	
Loans given	6,866.50
Loan given recovered	8,808.31
Interest income on loans given	669.34
Loan taken	1,080.00
Loan taken repaid	855.00
Interest expense on loans taken	37.46
Dividend received	-
Dividend paid	-
Rent expenses	(0.40)
Sale of Traded Goods	1,122.93
Withdrawal of Capital from Partnership Firm	85.50
Purchase/allotment of shares	31.20
Reimbursement of expenses	10.66
Reimbursement of incomes	-
Key Managerial Personnel	
Remuneration	125.76
Reimbursement of Expenses	4.55
Sitting Fees	8.03
Dividend paid	69.45
Commission	12.50
Relative of Key Managerial Personnel	
Dividend paid	32.70

(c) Balances of related parties

Name of the party/Nature of balance	As at 31 March 2020
Associate Companies	
Loans given (including interest accrued)	1,988.00
Loan taken (including interest accrued)	801.00
Other receivables	40.70
Enterprises over which KMP or relatives of KMP exercise control/ significant influence:	
Loans given (including interest accrued)	13,869.22
Loan taken (including interest accrued)	350.00
Other payables	-
Other receivables	3.24
Key Managerial Personnel	
Other payables	0.61



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