

KIRAN VYAPAR
LIMITED

Date : 17.03.2021

To
The Corporate Relationship Department
BSE Limited
25th Floor, Phiroz Jeejeebhoy Towers,
Fort, Dalal Street
Mumbai – 400 001

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Company Code: 537750

Company Code: 10021383

Dear Sir,

Sub: Intimation of Sale of Subsidiary Company.

Ref: Regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has entered into a share purchase agreement with Mrs. Neeru Vishnu Wadhawan and others to sell and transfer the entire 12,00,000 (Twelve Lakhs) Non-Cumulative Participating Compulsory Convertible Preference Shares (CCPS) of Rs 100/- each held by the Company in Magma Realty Private Limited., a subsidiary of the Company. Presently, the Company holds 99.17 % of the total Paid-up Capital (Equity and CCPS) of Magma Realty Private Limited. Magma Realty Private Limited is not a material subsidiary of the Company. Upon completion of this transaction Magma Realty Private Limited would cease to be a subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided below:



LN BANGUR GROUP OF COMPANIES

CORPORATE ADDRESS

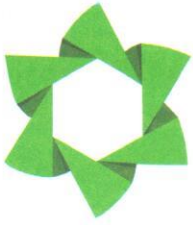
3rd Floor, Uptown Banjara, Road No 3, Banjara Hills, Hyderabad
500 034, India L : +91 40 47861111 F : +91 40 23553358

REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,
West Bengal, India L : +91 33 22230016 / 18 | F : +91 33 22231569

Email: kvl@lnbgroup.com





KIRAN VYAPAR LIMITED

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As on March 2020. The amount and percentage of the turnover or revenue or income – Nil. Net worth amount : Rs. 67.83 Lacs Net worth amount : 0.067 %
b)	Date on which the agreement for sale has been entered into;	17 th March, 2021
c)	The expected date of completion of sale/disposal;	17 th March, 2021
d)	Consideration received from such sale/disposal;	Rs. 19,11,30,847/-
e)	Brief details of buyers	Mrs. Neeru Vishnu Wadhawan. PAN : AEWPW9285P Address : 5/26, Vikram Vihar, Lajpat Nagar-iv, South Delhi, Delhi-110024
f)	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof :	No, the buyer doesn't belong to the promoter/ promoter group/group companies.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No, the transaction wouldn't fall within related party transactions.
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Thanking You,

For Kiran Vyapar Limited


(Pradip Kumar Ojha)
Company Secretary



Encl: As Above

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