



KIRAN VYAPAR
LIMITED

3.02.2026

To
The Corporate Relationship Department
BSE Limited
25th Floor, Phiroz Jeejeebhoy Towers,
Fort, Dalal Street
Mumbai – 400 001

Company Code: 537750

Sub: Outcome of the Board Meeting held on Tuesday, 3rd February, 2026 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. Tuesday, 3rd February, 2026, interalia, considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2025 along with the Limited Review Report of the Statutory Auditors on the said results.

A copy of the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2025 along with the Limited Review Report of the Statutory Auditors on the said results enclosed herewith for your kind reference and record.

The meeting commenced at 4.00 P.M and concluded at 6.00 P.M.

Kindly take same on the record.

Thanking You,

For Kiran Vyapar Limited

(Pradip Kumar Ojha)
Company Secretary
Membership No. F8857

Encl: As Above

L N B A N G U R G R O U P O F C O M P A N I E S

email: kvf@lnbgroup.com



CORPORATE ADDRESS

'Athiva', Plot No. C2, Sector - III, HUDA Techno Enclave,
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022
India | L: +91 33 22237128 / 29 | F: +91 33 222315669

CIN : L51909WB1995PLC071730

Securing a brighter tomorrow

Email: compliance@lnbgroup.com

www.lnbgroup.com

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Ground Floor, Kolkata – 700001

Phone: +91 33 2210 1125/26

E-mail: kolkata@vsinghi.com

Website: www.vsinghi.in

Limited Review Report on the Standalone Unaudited Financial Results of Kiran Vyapar Limited for the quarter and nine months ended 31st December, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, (as amended)

To the Board of Directors

Kiran Vyapar Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Kiran Vyapar Limited** ("the Company") for the quarter and nine months ended 31st December, 2025, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Obligations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter:**

We draw attention to Note 6 of the accompanying Standalone Unaudited Financial Results stating that the Government of India has issued new Labour Codes ("the Code") effective from 21st November, 2025 and the Company is in the process of evaluating the impact, if any, due to implementation of the Code, effect of which will be provided in its Audited Financial Statements for the year ending 31st March, 2026.

Our conclusion is not modified in respect of this matter.

For **V SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E

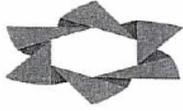
**SUNIL
SINGHI**

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SUNIL SINGHI
Date: 2026.02.03
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Sunil Singhi
Partner

Membership No.: 060854
UDIN: 26060854YKTVFH2812

Place: Kolkata
Date: 3rd February, 2026



KIRAN VYAPAR
LIMITED

Regd. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022
Phone : (033) 2223-7128 /29 , email : kv@lnbgroup.com website : www.lnbgroup.com
CIN No. L51909WB1995PLC071730

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Period ended		Year ended 31 March 2025
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from operations						
	Interest income	857.95	914.52	797.07	2,667.43	1,462.38	2,389.01
	Dividend income	16.05	475.27	25.83	541.10	378.96	562.06
	Net gain / (loss) on fair value changes	544.40	324.64	561.61	1,656.33	5,570.77	4,238.98
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	62.54	-	32.81
	Reversal of Impairment on Financial Instrument	1.85	-	-	1.85	-	-
	Other operating income	10.82	9.12	54.57	25.06	87.48	98.00
	Total revenue from operations	1,431.07	1,723.55	1,438.88	4,954.31	7,499.59	7,320.86
2	Other income	-	-	-	-	-	-
3	Total income (1+2)	1,431.07	1,723.55	1,438.88	4,954.31	7,499.59	7,320.86
4	Expenses						
	Finance cost	814.33	740.00	367.36	2,203.24	796.36	1,378.18
	Impairment on financial instruments	(1.02)	(2.47)	-	-	-	29.34
	Employee benefits expense	158.82	125.46	124.65	382.64	322.08	430.68
	Depreciation expense	6.02	2.09	2.41	9.77	6.80	9.50
	Legal and professional expenses	163.50	347.82	290.78	720.15	442.44	915.79
	Other expenses	74.81	63.62	42.95	206.27	155.98	291.55
	Total expenses	1,246.46	1,276.52	828.15	3,522.07	1,723.66	3,055.04
5	Profit / (loss) before exceptional items and tax (3-4)	184.61	447.03	610.73	1,432.24	5,775.93	4,265.82
6	Exceptional items:	-	-	-	-	-	-
7	Profit / (loss) before tax (5-6)	184.61	447.03	610.73	1,432.24	5,775.93	4,265.82
8	Tax expense						
	Current tax	261.00	20.00	110.51	531.00	425.51	758.30
	Deferred tax	121.42	296.76	429.30	105.99	761.26	(44.43)
	Prior year taxes	-	-	(174.70)	-	(174.70)	-
	Total tax expenses	382.42	316.76	365.11	636.99	1,012.07	713.87
9	Profit / (loss) after tax (7-8)	(197.81)	130.27	245.62	795.25	4,763.86	3,551.95
10	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	3,877.49	(2,243.89)	4,345.42	10,943.49	14,004.01	8,301.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(282.04)	616.28	(174.33)	(1,258.74)	(684.98)	73.50
	Total other comprehensive income	3,595.45	(1,627.61)	4,171.09	9,684.75	13,319.03	8,374.50
11	Total comprehensive income (9+10)	3,397.64	(1,497.34)	4,416.71	10,480.00	18,082.89	11,926.45
12	Paid-up equity share capital (Face value of ₹ 10 each)	2,728.42	2,728.42	2,728.42	2,728.42	2,728.42	2,728.42
13	Reserve other than Revaluation Reserve						1,14,335.10
14	Earnings per equity share (EPS) (not annualised) (face value of ₹ 10 per equity share)						
	(a) Basic (amount in ₹)	(0.73)	0.48	0.90	2.91	17.46	13.02
	(b) Diluted (amount in ₹)	(0.73)	0.48	0.90	2.91	17.46	13.02



Notes to the Standalone Unaudited Financial Results:

- 1 The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Kiran Vyapar Limited ('the Company') at their respective meetings held on 3rd February, 2026.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Auditors have carried out review on the aforesaid standalone unaudited financial results for the quarter and nine months ended 31 December, 2025 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted.
- 4 The Company is engaged primarily in the business of financing and investment and as such no separate information is required to be furnished in terms of Ind AS 108 - Operating Segment.
- 5 The review report issued in accordance with Regulation 33 is also available on the website of the Company viz. www.lnbgroupp.com.
- 6 On 21st November, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating various existing labour laws.

The Ministry of Labour & Employment has also published draft Central Rules and FAQs to enable assessment and necessary implementation of the financial impact due to these regulatory changes. According to the guidance and FAQ issued by the Institute of Chartered Accountants of India, the new Labour Code is effective from 21st November, 2025 and its impact is not ordinarily deferred solely due to non-notification of relevant Rules.

The Company is currently in the process of evaluating the incremental impact that may arise from these changes. The Company shall provide appropriate accounting effects, if any, in its Financial Statement for the year ending 31st March, 2026.
- 7 On 31st March, 2025, a Scheme of Amalgamation in relation to an associate namely, Placid Limited has been filed with Hon'ble National Company Law Tribunal, Kolkata. The said scheme of arrangement is presently pending before Hon'ble NCLT, Kolkata for its sanction. On the Scheme becoming effective, the above named associate shall cease to exist and the Company will receive shares in the transferee company, the effect of which shall be provided in the financial statements on the receipt of the NCLT Order, which is awaited.
- 8 Previous year/ period figures have been regrouped and rearranged wherever necessary.

Place: Hyderabad
Date: 3rd February 2026



For Kiran Vyapar Limited

A handwritten signature in black ink, appearing to be 'L.N. Bangur', written over a horizontal line.

L.N. Bangur
Managing Director
(DIN: 00012617)

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Ground Floor, Kolkata – 700001

Phone : +91 33 2210 1125/26

E-mail: kolkata@vsinghi.com

Website : www.vsinghi.in

Independent Auditor's Review Report on the Consolidated Unaudited Financial Results of Kiran Vyapar Limited for the quarter and nine months ended 31st December, 2025 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, (as amended).

To the Board of Directors,

Kiran Vyapar Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kiran Vyapar Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of profit after tax and total comprehensive income of its associates for the quarter and nine months ended 31st December, 2025 ("the Statement"), being submitted by the Holding Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations"). Our responsibility is to express a conclusion on statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of

India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes consolidation of results pertaining to the entities listed in **Annexure 1**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the conclusion of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter:

We draw attention to Note 6 of the accompanying Consolidated Unaudited Financial Results stating that the Government of India has issued new Labour Codes ("the Code") effective from 21st November, 2025 and the Group is in the process of evaluating the incremental impact, if any, due to implementation of the Code, effect of which will be provided in its Audited Financial Statements for the year ending 31st March, 2026.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial information, whose interim financial information reflects total revenue of Rs. 60.33 lakhs and Rs. 313.02 lakhs, total net profit after tax of Rs. 47.72 lakhs and Rs. 235.62 lakhs and total comprehensive income of Rs. 47.72 lakhs

and Rs. 235.62 lakhs for the quarter and nine months ended 31st December, 2025, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit/loss after tax of Rs. (358.14) lakhs and Rs. (233.28) lakhs and total comprehensive income of Rs. (70.71) lakhs and Rs. 788.15 lakhs for the quarter and nine months ended 31st December, 2025, respectively, as considered in the consolidated unaudited financial results in respect of 2 associates whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

For **V SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 311017E

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Sunil Singhi

Partner

Membership No.: 060854

UDIN: 26060854XLRIGA8745

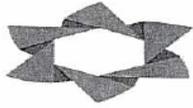
Place: Kolkata

Date: 3rd February, 2026

Annexure 1

Annexure to the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2025.

Subsidiaries	Shree Krishna Agency Limited
	Samay Industries Limited
	IOTA Mtech Limited
	Peepul Tree Capital Pte. Ltd
Step-down Subsidiaries	IOTA Mtech Power LLP
	Sukhday Greenview Private Limited
Associates	Placid Limited
	LNB Renewable Energy Limited



KIRAN VYAPAR
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Regd. Office : 7, Munshi Premchand Sarani, Hastings, Kolkata - 700022
Phone : (033) 2223-7128 /29 , email : kv@inbgroup.com website : www.inbgroup.com
CIN No. L51909WB1995PLC071730

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2025

Sl. No.	Particulars	(₹ in lakhs)					
		Quarter ended			Period ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations						
	Interest income	1,444.64	1,497.17	1,231.34	4,347.57	2,645.92	4,015.27
	Dividend income	22.36	538.52	40.33	642.00	494.64	702.21
	Net gain on fair value changes	529.68	400.80	632.05	1,758.65	5,715.02	4,415.26
	Net gain on derecognition of financial instruments under amortised cost	-	(0.00)	-	62.54	-	32.81
	Sale of products	1,528.64	884.54	1,184.75	2,755.74	1,184.93	2,072.39
	Other operating income	12.67	9.12	54.57	26.91	87.48	98.00
	Total revenue from operations	3,537.99	3,330.15	3,143.04	9,593.41	10,127.99	11,335.94
2	Other income	8.49	10.36	2.19	19.23	8.79	15.14
3	Total income (1+2)	3,546.48	3,340.52	3,145.23	9,612.64	10,136.78	11,351.08
4	Expenses						
	Finance costs	814.34	740.00	416.18	2,203.27	936.16	1,522.60
	Impairment on financial instruments	(1.43)	20.09	-	74.77	-	115.63
	Purchase of stock-in-trade	1,528.27	883.29	1,149.60	2,754.32	1,151.14	2,028.78
	Changes in inventory of stock-in-trade	(1.25)	(0.93)	25.02	(2.75)	22.94	41.49
	Employee benefits expenses	220.39	177.81	191.79	545.73	507.01	655.58
	Depreciation	7.68	3.70	4.78	14.94	14.01	18.97
	Legal and professional expenses	274.10	386.41	359.62	880.02	670.88	1,193.57
	Other expenses	55.89	102.84	60.02	273.36	238.93	452.81
	Total expenses	2,897.99	2,313.21	2,207.01	6,743.36	3,541.07	6,029.43
5	Profit / (loss) before share of profit / (loss) in associates	648.49	1,027.31	938.22	2,869.28	6,595.71	5,321.65
6	Share of profit / (loss) of associates	(358.14)	(463.98)	443.39	(233.28)	2,465.79	2,426.90
7	Profit / (loss) before exceptional items and tax (5+6)	290.35	563.33	1,381.61	2,636.00	9,061.50	7,748.54
8	Exceptional items:	-	-	-	-	-	-
9	Profit / (loss) before tax (7+8)	290.35	563.33	1,381.61	2,636.00	9,061.50	7,748.54
10	Tax expense:						
	Current tax	419.32	282.11	317.31	1,181.63	1,234.51	1,905.31
	Deferred tax	125.08	284.18	413.77	89.49	750.39	(67.73)
	Prior year taxes	-	-	(132.98)	-	(132.98)	-
	Total tax expenses	544.40	566.29	598.10	1,271.12	1,851.92	1,837.58
11	Profit / (loss) after tax (9-10)	(254.05)	(2.96)	783.51	1,364.88	7,209.58	5,910.97
12	Other comprehensive income ('OCI')						
	(i) Items that will not be reclassified to profit or loss:						
	- Fair valuation of equity and preference instruments through other comprehensive income	4,759.00	(2,926.81)	2,968.99	13,115.40	17,287.42	9,563.22
	(ii) Share of OCI in associates	287.43	(510.59)	1,185.81	1,021.43	3,180.50	3,398.39
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(325.76)	817.57	138.50	(1,173.49)	578.23	1,647.08
	Total other comprehensive income	4,720.66	(2,625.80)	4,293.30	12,963.34	21,046.15	14,608.69
13	Total comprehensive income (11+12)	4,466.61	(2,628.76)	5,076.81	14,328.22	28,255.73	20,519.66



	Profit / (loss) for the year attributable to:						
	- Owners of the holding Company	(245.28)	6.92	808.27	1,400.64	7,292.92	6,018.38
	- Non-controlling interest	(8.77)	(9.88)	(24.76)	(35.76)	(83.34)	(107.41)
		(254.05)	(2.96)	783.51	1,364.88	7,209.58	5,910.97
	Other comprehensive income for the year attributable to:						
	- Owners of the holding Company	4,618.94	(2,565.91)	4,415.90	12,689.67	20,615.56	14,337.26
	- Non-controlling interest	101.72	(59.89)	(122.60)	273.67	430.59	271.43
		4,720.66	(2,625.80)	4,293.30	12,963.34	21,046.15	14,608.69
	Total comprehensive income for the year attributable to:						
	- Owners of the holding Company	4,373.66	(2,558.99)	5,224.17	14,090.31	27,908.48	20,355.64
	- Non-controlling interest	92.95	(69.77)	(147.36)	237.91	347.25	164.02
		4,466.61	(2,628.76)	5,076.81	14,328.22	28,255.73	20,519.66
14	Paid-up equity share capital (Face value of ₹ 10 each)	2,698.18	2,698.18	2,698.18	2,698.18	2,698.18	2,698.18
15	Reserve other than Revaluation Reserve						2,11,266.06
16	Earnings per equity share (EPS) (not annualised)						
	(face value of ₹ 10 per equity share)						
	(a) Basic (amount in ₹)	(0.94)	(0.01)	2.90	5.06	26.72	21.91
	(b) Diluted (amount in ₹)	(0.94)	(0.01)	2.90	5.06	26.72	21.91



Notes to the Consolidated Unaudited Financial Results:

- 1 The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Kiran Vyapar Limited ('the Holding Company') at their respective meetings held on 3rd February, 2026.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Auditors have carried out review on the aforesaid consolidated unaudited financial results for the quarter and nine months ended 31 December, 2025 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted.
- 4 (i) On consolidated basis, the Group has identified two segments viz. (a) Financing and Investment and (b) Trading; and disclosed these as operating segments. These segments have been identified in accordance with Ind AS 108, 'Operating Segments'.

(ii) Segment revenue, results and other information includes the respective amounts identifiable under each of these segments allocated on a reasonable basis. The items/ information which relate to the Group as a whole and cannot be directly identified with any particular operating segment have been shown separately as unallocable.
- 5 The review report issued in accordance with Regulation 33 is also available on the website of the Holding Company viz. www.lnbgroup.com.
- 6 On 21st November, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating various existing labour laws.

The Ministry of Labour & Employment has also published draft Central Rules and FAQs to enable assessment and necessary implementation of the financial impact due to these regulatory changes. According to the guidance and FAQ issued by the Institute of Chartered Accountants of India, the new Labour Code is effective from 21st November, 2025 and its impact is not ordinarily deferred solely due to non-notification of relevant Rules.

The Group is currently in the process of evaluating the incremental impact that may arise from these changes. The Group shall provide appropriate accounting effects, if any, in its Financial Statement for the year ending 31st March, 2026.
- 7 On 31st March, 2025, a Scheme of Amalgamation in relation to a step down subsidiary of the Holding Company, namely, Sukhday Greenview Private Limited and an associate namely, Placid Limited has been filed with Hon'ble National Company Law Tribunal, Kolkata. The said Scheme of Arrangement is presently pending before Hon'ble NCLT, Kolkata for its sanction. On the Scheme becoming effective, the above named step down subsidiary and the said associate shall cease to exist and the Company will receive shares in the transferee company, the effect of which shall be provided in the financial statements on the receipt of the NCLT Order, which is awaited.
- 8 Previous year/ period figures have been regrouped and rearranged wherever necessary.

Place: Hyderabad
Date: 3rd February 2026



For Kiran Vyapar Limited

L.N. Bangur
Managing Director
(DIN: 00012617)