



KIRAN VYAPAR
LIMITED

Regd. Office : Room No 706, 7th Floor, "Krishna", 224, A/JC Bose Road, Kolkata - 700017
Phone : (033) 2223-0016 /18 , Fax: (033) 2223 1569 email : kvl@lnbgroup.com website : www.lnbgroup.com
CIN NO. L51909WB1995PLC071730

PART I - STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Income from Operations					
	a) Income from Operations	430.17	467.78	404.54	1,735.91	1,019.34
	b) Other Operating Income	75.32	42.09	(422.39)	294.15	566.77
	Total Income from Operations (net) (a+b)	505.49	509.87	(17.85)	2,030.06	1,586.12
2	Expenses					
	a) Purchase of stock-in-trade	-	-	-	-	-
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.01	(0.01)	0.01
	c) Employee benefit expenses	73.34	68.02	32.59	246.74	56.88
	d) Depreciation	22.13	20.00	0.43	77.46	0.52
	e) Other Expenditure	154.35	100.27	113.57	376.60	144.12
	Total Expenses	249.83	188.29	146.59	700.79	201.53
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	255.67	321.58	(164.44)	1,329.27	1,384.59
4	Other Income	-	-	-	-	-
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	255.67	321.58	(164.44)	1,329.27	1,384.59
6	Finance Costs	70.19	28.55	6.11	104.39	6.12
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	185.48	293.03	(170.55)	1,224.88	1,378.47
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	185.48	293.03	(170.55)	1,224.88	1,378.47
10	Tax Expense					
	a) Current Tax	-	53.00	-	241.00	240.00
	b) Deferred Tax	(6.99)	(1.95)	-	(16.68)	(3.28)
	c) Adjustment relating to previous year	0.70	-	-	0.70	-
11	Net Profit from Ordinary Activities after tax (9-10)	191.77	241.98	(170.55)	999.86	1,141.76
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	191.77	241.98	(170.55)	999.86	1,141.76
14	Paid-up equity share capital (Face value of ₹ 10/- each)	2,592.00	2,592.00	2,592.00	2,592.00	2,592.00
15	Reserves (Excluding Revaluation Reserve)	-	-	-	54,349.10	54,098.95
16	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised):					
	(a) Basic and Diluted EPS before Extraordinary items	0.74	0.93	-0.66	3.86	4.40
	(b) Basic and Diluted EPS after Extraordinary items	0.74	0.93	-0.66	3.86	4.40

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

A	Particulars of Shareholding					
1	Public shareholding					
	(a) Number of Shares	6,528,600	6,528,600	6,528,600	6,528,600	6,528,600
	(b) Percentage of Shareholding (%)	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered Number of Shares	-	-	-	-	-
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered Number of Shares	19,391,400	19,391,400	19,391,400	19,391,400	19,391,400
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	100	100	100	100	100
	Percentage of Shares (as % of the total share capital of the Company)	74.81	74.81	74.81	74.81	74.81

B.	INVESTOR COMPLAINTS	Quarter ended 31.03.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

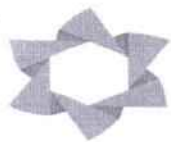
Notes:

- The above Audited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 16th May, 2015. The Financial Results of the company for the year ended 31st March, 2015 have been audited by the Statutory Auditors of the company.
- Pursuant to the Scheme of Arrangement sanctioned by Hon'ble High Court at Calcutta vide its order dated 21.08.2013 which became effective from 24.09.2013 on filing the same with ROC, West Bengal, the assets and liabilities of "Investment Division" of Maharaja Shree Umaid Mills Limited have been transferred and vested with the Company w.e.f. 01.04.2012, the appointed date on going concern basis.
- Pursuant to the enactment of the Companies Act 2013, (the 'Act') and its applicability for accounting periods commencing from 1st April 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, the depreciation for the quarter and year ended March 31, 2015 is higher by ₹ 0.98 Lakhs and ₹ 3.94 Lakhs respectively.
- The Board of Directors has recommended a dividend @ Rs. 2.5 per share (i.e 25 % on equity share) subject to the approval of shareholders in the Annual General Meeting of the Company.
- The Company is primarily in the business of Investing in shares and securities and there is no other separate reportable segment as per Accounting Standard 17 (Segment Reporting). The Company is registered with the Reserve Bank of India and is a Non- Banking Financial Company - Non Deposit taking Systematically Important Company (NBFC-ND SI).
- Figures for the prior year/ period have been regrouped / rearranged wherever considered necessary to make them comparable.

For Kiran Vyapar Limited

L.N. Bangur
Chairman
(DIN: 00012617)

Place: Kolkata
Date: May 16, 2015



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PART I - STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2015

(₹ in Lakhs)

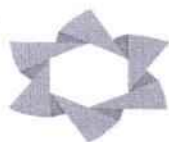
Sl. No.	Particulars	Quarter Ended			YEAR ENDED	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Income from Operations					
	a) Income from Operations	1,082.57	1,268.84	1,023.94	3,452.58	1,889.12
	b) Other Operating Income	2,648.84	311.59	(15.63)	5,030.10	2,643.56
	Total Income from Operations (net) (a+b)	3,731.41	1,580.43	1,008.31	8,482.68	4,532.68
2	Expenses					
	a) Purchase	818.97	372.74	546.30	1,418.60	1,630.08
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(388.08)	127.41	(18.48)	(485.86)	(988.56)
	c) Employee benefit expenses	77.62	72.20	33.88	263.76	62.18
	d) Depreciation	35.21	23.97	0.48	94.71	0.72
	e) Other Expenditure	248.90	134.19	177.88	565.75	254.51
	Total Expenses	792.63	730.51	740.06	1,856.95	958.94
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,938.78	849.92	268.25	6,625.73	3,573.74
4	Other Income	-	-	-	-	-
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	2,938.78	849.92	268.25	6,625.73	3,573.74
6	Finance Costs	123.25	37.42	6.97	166.38	17.68
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2,815.53	812.50	261.28	6,459.34	3,556.06
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	2,815.53	812.50	261.28	6,459.34	3,556.06
10	Tax Expense					
	a) Current Tax	8.79	53.00	13.60	490.14	263.10
	b) Deferred Tax	(6.91)	(1.95)	(0.54)	(16.67)	(3.83)
	c) Tax of Earlier Year	0.72	-	0.18	0.79	(0.87)
	d) Mat Credit	(0.56)	-	-	(0.56)	-
11	Net Profit from Ordinary Activities after tax (9-10)	2,813.49	761.45	248.03	5,985.65	3,297.66
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	2,813.49	761.45	248.03	5,985.65	3,297.66
14	Minority Interest	251.32	28.95	39.71	450.79	190.94
15	Net Profit after taxes, minority interest & share of profit/(loss) of associate for the period (13-14)	2,562.17	732.50	208.32	5,534.86	3,106.71
16	Paid-up equity share capital (Face value of ₹ 10/- each)	2,592.00	2,592.00	2,592.00	2,592.00	2,592.00
17	Reserves (Excluding Revaluation Reserve)				81,343.00	77,771.03
18	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised):					
	(a) Basic and Diluted EPS before Extraordinary items	9.88	2.83	0.80	21.35	11.99
	(b) Basic and Diluted EPS after Extraordinary items	9.88	2.83	0.80	21.35	11.99

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

A	Particulars of Shareholding					
1	Public shareholding					
	(a) Number of Shares	6,528,600	6,528,600	6,528,600	6,528,600	6,528,600
	(b) Percentage of Shareholding (%)	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered					
	Number of Shares	19,391,400	19,391,400	19,391,400	19,391,400	19,391,400
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	100	100	100	100	100
	Percentage of Shares (as % of the total share capital of the Company)	74.81	74.81	74.81	74.81	74.81

B.	INVESTOR COMPLAINTS	Quarter ended 31.03.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

4



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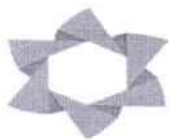
SEGMENT DETAILS OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Segment Revenue					
	a) Investment	3,232.23	1,047.86	433.27	7,401.77	3,839.36
	b) Trading	456.51	526.01	547.41	991.87	660.43
	c) Un allocated	42.67	6.56	27.63	89.04	32.89
	Net Sales/Income	3,731.41	1,580.43	1,008.31	8,482.68	4,532.68
2	Segment Result (Profit before tax and interest from each segment)					
	a) Investment	2,924.66	831.47	231.92	6,566.15	3,546.14
	b) Trading	(17.54)	22.07	22.17	17.13	21.12
	c) Un allocated	31.66	(3.62)	14.16	42.44	6.48
	Total	2,938.78	849.92	268.25	6,625.72	3,573.73
	Less: (i) Interest	123.25	37.42	6.97	166.38	17.68
	(ii) Other Unallocable Expenses (Income) -Net	-	-	-	-	-
	(iii) Extraordinary Items - Expenses/(Income)	-	-	-	-	-
	Total Profit before Tax	2,815.53	812.50	261.28	6,459.34	3,556.05
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Investment	83,046.67	64,418.78	78,257.08	83,046.67	78,257.08
	b) Trading	142.25	466.43	49.76	142.25	49.76
	c) Un allocated	3,730.41	1,044.11	2,716.89	3,730.41	2,716.89
	d) Minority Interest	(2,984.33)	(3,281.65)	(3,252.70)	(2,984.33)	(3,252.70)
	Total	83,935.00	62,647.67	77,771.03	83,935.00	77,771.03

Notes:

- The above Audited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 16th May, 2015. The Consolidated Financial Result of the company for the year ended 31st March, 2015 have been audited by the Statutory Auditors of the company.
- Pursuant to the Scheme of Arrangement sanctioned by Hon'ble High Court at Calcutta vide its order dated 21.08.2013 which became effective from 24.09.2013 on filing the same with ROC, West Bengal, the assets and liabilities of "Investment Division" of Maharaja Shree Umaid Mills Limited have been transferred and vested with the Company w.e.f. 01.04.2012, the appointed date on going concern basis.
- Pursuant to the enactment of the Companies Act 2013, (the 'Act') and its applicability for accounting periods commencing from 1st April 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, the depreciation for the quarter and year ended March 31, 2015 is higher by ₹ 1.06 Lakhs and ₹ 4.28 Lakhs respectively.
- The financial statements of the Parent Company and its subsidiaries have been consolidated on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after eliminating intra-group balances/transactions and resulting unrealised profits in full. Minority interests share of profits or losses is adjusted against income to arrive at the net income attributable to the Companies Shareholder.
- Segment Results:-**
 - On consolidated basis, the group has identified two reputable business segments viz. Investment and Trading on consolidated basis, the company has disclosed Business segment as the primary segment. These segments have been identified in line with AS-17 on segment operating.
 - Segment Revenue, results and other information includes the respective amounts identifiable each of the segments as also amounts allocated on a reasonable basis. The items/ information which relate to the company as a whole and cannot be directly identified with any particular business segment have been shown separately.
- The Audited Consolidated Financial Results relate to Kiran Vyapar Limited ('the Company') and its Subsidiaries & Associates which have been identified/ taken into consideration as per the provisions of clause 41 of the Standard Listing Agreement as prescribed by Securities Exchange Board of India (SEBI), read with Accounting Standards notified under Section 133 of the Companies Act, 2013.
 - The Consolidated Financial Statements have been prepared in accordance with Accounting Standard (AS) 21 – Consolidated Financial Statements, Accounting Standard (AS) 23 – Accounting for Investments in Associates in Consolidated Financial Statements under Section 133 of the Companies Act, 2013.
 - The above audited consolidated financial results comprise of the financial results of Kiran Vyapar Limited, its subsidiaries, IOTA Mtech Limited, Magma Realty Private Limited, Mahate Greenview Private Limited, Sishiray Greenview Private Limited, Anantay Greenview Private Limited, Sarvadeva Greenpark Private Limited, Satyawatche Greeneries Private Limited, Subhprada Greeneries Private Limited, Uttaray Greenpark Private Limited, Samay Industries Limited, Shree Krishna Agency Limited, its step down subsidiaries, Amritpay Greenfield Private Limited, Sarvay Greenhub Private Limited & Divyay Greeneries Private Limited, and its associates Placid Limited & Navjyoti Commodity Management Services Limited.
- Figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial years ended March 31, 2015 and the unaudited published year to date figures upto December 31, 2014 being the end of the third quarter which are subjected to limited review.
- The Board of Directors has recommended a dividend @ Rs. 2.5 per share (i.e. 25 % on equity share) subject to the approval of shareholders in the Annual General Meeting of the Company.

[Signature]

**KIRAN VYAPAR**
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CIN NO. L51909WB1995PLC071730

9) Audited financial result of Kiran Vyapar Limited (standalone Information) :

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Total Income from Operations	505.49	509.87	(17.85)	2,030.06	1,586.12
Profit from ordinary activities before tax	185.48	293.03	(170.55)	1,224.88	1,378.47
Net Profit from Ordinary activities after Tax	191.77	241.98	(170.55)	999.86	1,141.76

10) Figures for the prior year/ period have been regrouped / rearranged wherever considered necessary to make them comparable.

For Kiran Vyapar Limited

L.N. Bangur
Chairman
(DIN: 00012617)

Place: Kolkata
Date: May 16, 2015

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

S. No.		STANDALONE		CONSOLIDATED	
		(Audited)	(Audited)	(Audited)	(Audited)
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share Capital	2,592.00	2,592.00	2,592.00	2,592.00
	b) Reserve and Surplus	54,349.10	54,098.95	81,343.00	75,179.03
	Sub-total - Shareholders' funds	56,941.10	56,690.95	83,935.00	77,771.03
2	Minority Interest	-	-	2,984.33	3,252.70
3	Non-current liabilities				
	a) Long-term borrowings	207.86	-	2,207.86	-
	b) Deferred tax liabilities (net)	-	-	-	-
	c) Other long-term liabilities	-	-	76.20	1.04
	d) Long-term provisions	12.28	-	12.91	0.13
	Sub-total - Non-current liabilities	220.14	-	2,296.97	1.17
4	Current liabilities				
	a) Short-term borrowings	73.26	-	420.26	0.27
	b) Trade Payables	-	-	-	-
	c) Other Current Liabilities	78.39	19.09	300.02	45.90
	d) Short-term provisions	833.29	538.47	833.29	538.47
	Sub-total - Current liabilities	984.94	557.56	1,553.57	584.64
	TOTAL - EQUITY AND LIABILITIES	58,146.18	57,248.51	90,769.87	81,609.54
B	ASSETS				
1	Non current assets				
	a) Fixed assets				
	i) Tangible Assets	344.14	57.07	3,938.60	1,822.37
	i) Capital WIP	-	-	10.74	-
	b) Non-current investments	35,064.99	22,784.66	67,210.04	57,272.33
	c) Deferred Tax Assets (net)	19.96	3.28	20.48	3.81
	d) Long-term loans and advances	20,763.55	33,170.43	14,341.05	15,813.13
	Sub-total - Non current assets	56,192.64	56,015.44	85,520.91	74,911.64
2	Current assets				
	a) Current investments	453.41	651.37	1,267.22	4,237.59
	b) Inventories	0.21	0.20	1,483.04	997.18
	c) Trade receivables	-	1.45	28.04	56.52
	d) Cash and cash equivalents	484.49	120.63	1,320.08	934.31
	e) Short-term loans and advances	796.77	318.34	904.65	322.97
	f) Other current assets	218.66	141.08	245.93	149.33
	Sub-total - Current assets	1,953.54	1,233.07	5,248.96	6,697.90
	TOTAL -ASSETS	58,146.18	57,248.51	90,769.87	81,609.54

For Kiran Vyapar Limited


L.N. Bangur
Chairman

(DIN: 00012617)

Place: Kolkata

Date: May 16, 2015