



KIRAN VYAPAR
LIMITED

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CIN NO. U51909WB1995PLC071730

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2014


PART-I

Sr N o.	P A R T I C U L A R S	STANDALONE						(Rs. in Lacs)
		Quarter Ended			Year Ended		CONSOLIDATED	
		(Audited)	(Unaudited)	(Audited)	(Audited)		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
1	Income from Operations							
	a) Income from Operations	404.54	387.83	193.00	1,019.34	531.84	1,842.93	1,015.68
	b) Other Operating Income	-422.39	620.33	202.96	566.77	756.23	2,369.93	1,136.26
	Total Income from Operations (net) (a+b)	-17.85	1,008.17	395.97	1,586.12	1,288.06	4,212.86	2,151.94
2	Expenses							
	a) Purchase of stock-in-trade	-	-	-	-	-	636.19	444.27
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.01	-	-	0.01	-	0.01	-
	c) Employee benefit expenses	32.59	17.38	4.03	56.88	12.33	56.88	12.33
	d) Depreciation	0.43	0.08	0.04	0.52	0.04	0.52	0.04
	e) Other Expenditure	113.57	10.72	5.50	144.12	8.04	210.39	30.31
	Total Expenses	146.59	28.19	9.56	201.53	20.42	903.99	486.95
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-164.44	979.98	386.40	1,384.59	1,267.65	3,308.88	1,664.98
4	Other Income	-	-	-	-	-	-	-
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	-164.44	979.98	386.40	1,384.59	1,267.65	3,308.88	1,664.98
6	Finance Costs (Net)	6.11	0.00	3.01	6.12	3.01	6.12	3.04
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	-170.55	979.97	383.39	1,378.47	1,264.63	3,302.76	1,661.94
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	-170.55	979.97	383.39	1,378.47	1,264.63	3,302.76	1,661.94
10	Tax Expense							
	a) Current Tax	-	-	-	240.00	125.00	251.50	134.00
	b) Deferred Tax	-	-	-	-3.28	0.01	-3.28	0.01
11	Net Profit from Ordinary Activities after tax (9-10)	-170.55	979.97	383.39	1,141.76	1,139.62	3,054.54	1,527.93
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	-170.55	979.97	383.39	1,141.76	1,139.62	3,054.54	1,527.93
14	Minority Interest	-	-	-	-	-	174.91	36.65
15	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associate for the period (13-14)						2,879.63	1,491.28
16	Paid-up equity share capital (Face value of Rs.10/- each)	2,592	2,592	2,592	2,592	2,592	2,592	2,592
17	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	72,968.03	70,338.17
18	Earning Per Share (EPS)							
	(a) Basic and diluted EPS before Extraordinary items (for the period)	-0.66	3.78	1.48	4.40	4.40	11.11	5.75
	(b) Basic and diluted EPS after Extraordinary items (for the period)	-0.66	3.78	1.48	4.40	4.40	11.11	5.75

PART-II

A. Particulars of Shareholding							
1	Public shareholding						
	(a) Number of Shares	6528600	-	-	6528600	-	6528600
	(b) Percentage of Shareholding (%)	25.19	-	-	25.19	-	25.19
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	Number of Shares	19391400	-	-	19391400	-	19391400
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	100	-	-	100	-	100
	Percentage of Shares (as % of the total share capital of the Company)	74.81	-	-	74.81	-	74.81

B. INVESTOR COMPLAINTS		Quarter ended 31.03.2014
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS AND LIABILITIES					
S. N o.	PARTICULARS	(Rs. in Lacs)			
		STANDALONE		CONSOLIDATED	
		(Audited)		(Audited)	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share Capital	2592.00	2651.52	2592.00	2,651.52
	b) Reserve and Surplus	54099.17	53350.30	72968.03	70,338.17
	c) Minority Interest	-	-	2306.56	2,986.65
	Sub-total - Shareholders' funds	56691.17	56001.82	77866.60	75976.33
2	Non-current liabilities				
	a) Long-term borrowings	-	-	-	-
	b) Deferred tax liabilities (net)	-	-	-	-
	c) Other long-term liabilities	-	-	-	-
	d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	-	-	-	-
3	Current liabilities				
	a) Short-term borrowings	-	-	-	-
	b) Trade Payables	-	2.71	-	2.71
	c) Other Current Liabilities	18.86	12.35	36.03	18.75
	d) Short-term provisions	538.47	182.19	538.47	182.19
	Sub-total - Current liabilities	557.34	197.25	574.51	203.65
	TOTAL - EQUITY AND LIABILITIES	57248.51	56199.07	78441.10	76179.99
B	ASSETS				
1	Non current assets				
	a) Fixed assets	57.07	-	57.07	-
	b) Non-current investments	20005.63	8346.16	63339.38	59,858.45
	c) Long-term loans and advances	33170.43	34169.56	13534.46	5,462.65
	d) Other non-current assets	3.28	-	3.28	-
	Sub-total - Non current assets	53236.41	42515.72	76934.19	65,321.10
2	Current assets				
	a) Current investments	3430.40	8838.07	651.37	5,878.99
	b) Inventories	0.20	0.21	0.20	0.21
	c) Trade receivables	1.45	0.15	51.21	34.76
	d) Cash and cash equivalents	120.63	4004.23	343.98	4,102.84
	e) Short-term loans and advances	447.23	735.00	447.23	735.00
	f) Other current assets	12.18	105.70	12.92	107.09
	Sub-total - Current assets	4012.10	13683.35	1506.91	10,858.89
	TOTAL -ASSETS	57248.51	56199.07	78441.10	76179.99
Notes:					
1) The above Audited Financial Results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held today.					
2) Pursuant to the Scheme of Arrangement sanctioned by Honb'le High Court at Calcutta vide its order dated 21.08.2013 which became effective from 24.09.2013 on filing the same with ROC, West Bengal, the assets and liabilities of "Investment Division" of Maharaja Shree Umaid Mills Limited have been transferred and vested with the Company w.e.f. 01.04.2012, the Appointed date on going concern basis. Accordingly, the financial results have been prepared as per the aforesaid Scheme.					
3) Pursuant to the scheme of Arrangement sanctioned by the Honb'le High Court order vide its order dated 21.08.2013, the Company has made allotment of 25920000 equity shares of Rs. 10/- each to the shareholders of Maharaja Shree Umaid Mills Ltd (the demerged Company) on October 15, 2013 in the ratio of 1:1, i.e., 1 (One) Equity Share of Rs.10/- each credited as fully paid-up for every 1 (One) Equity Share of Rs.10/- each fully paid-up held by such Equity Shareholder in the demerged Company. Simultaneously upon issue and allotment of the said shares, 595200 equity shares held by Demerged Company stand cancelled with immediate effect.					
4) The Company has received final listing approval and trading permission from the Bombay Stock Exchange Limited w.e.f. 07.04.2014 and from The Calcutta Stock Exchange Limited w.e.f 16.04.2014					
5) The Board of Directors has recommended a dividend @ 15% on equity share (i.e. Rs. 1.50 per share) subject to the approval of shareholders in the Annual General Meeting of the Company.					
6) The results of the wholly owned subsidiary - IOTA Mtech Ltd. have been consolidated					
7) The Company is primarily in the business of Investing in shares and securities and there is no other separate reportable segment as per Accounting Standard 17 (Segment Reporting)					
8) The previous financial period figures have been regrouped /rearranged wherever considered necessary to make them comparable.					
				By order of the Board of Directors For Kiran Vyapar Limited	
					
				L.N. Bangur Chairman	
Place: Kolkata					
Date: May 29, 2014					
(DIN NO. 00012617)					