

## Quarterly Compliance Report on Corporate Governance

As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	KIRAN VYAPAR LIMITED
Quarter ending	30th September , 2018

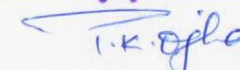
### I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN <sup>\$</sup> & DIN	Category (Chairperson /Executive/Non- Executive/ Independent /Nominee)&	Date of Appointment in the current term /cessation	Tenure* (Months)	No of Directorship in listed entities including this listed entity  (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity  (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Regulations)
Mr.	Lakshmi Niwas Bangur	ADJPB0981H 00012617	Chairman - Non Executive Non Independent	10/09/2013	NA	3	6	2
Mr.	Shreeyash Bangur	AEBPB8449R 00012825	Managing Director - Executive	22/11/2011	NA	2	1	0
Ms.	Sheetal Bangur	AIAPB0180G 00003541	Non Executive Non Independent	27/03/2015	NA	2	0	0
Mr.	Amitav Kothari	AEOPK3738D 01097705	Non Executive - Independent	10/09/2014	48	3	5	2
Mr.	Bhaskar Banerjee	AEDPB6225R 00013612	Non Executive - Independent	10/09/2014	48	2	8	5
Mr.	Rajiv Kapasi	AENPK6829C 02208714	Non Executive - Independent	10/09/2014	48	2	8	1

\$ PAN number of any director would not be displayed on the website of the stock exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen  
\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

**For Kiran Vyapar Limited**



**Company Secretary**

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson / Executive / NonExecutive / Independent/Nominee) <sup>&amp;</sup>
1. Audit Committee	Mr. Amitav Kothari Mr. Bhaskar Banerjee Mr. Rajiv Kapasi Mr. Lakshmi Niwas Bangur	Chairperson - Independent - Non Executive Independent - Non Executive Independent - Non Executive Non Executive Non Independent
2. Nomination & Remuneration Committee	Mr. Bhaskar Banerjee Mr. Rajiv Kapasi Mr. Lakshmi Niwas Bangur	Chairperson-Independent - Non Executive Independent - Non Executive Non Executive Non Independent
3. Risk Management Committee(if applicable)	Not Applicable as per SEBI (LODR) Regulations, 2015 but the Company has the Risk Management Committee constituted as per Non Banking Financial Companies - Corporate Governance (Reserve Bank) Directions.	
4. Stakeholders Relationship Committee	Mr. Bhaskar Banerjee Mr. Rajiv Kapasi Mr. Lakshmi Niwas Bangur	Chairperson-Independent - Non Executive Independent - Non Executive Non Executive Non Independent
5. Corporate Social Responsibility Committee	Mr. Lakshmi Niwas Bangur Mr. Shreeyash Bangur Mr. Bhaskar Banerjee	Chairperson-Non Executive Non Independent Executive Independent - Non Executive
6. Asset Liability Management Committee - RBI	Mr. Lakshmi Niwas Bangur Mr. Shreeyash Bangur Ms. Sheetal Bangur Mr. Bhaskar Banerjee	Chairperson-Non-Executive - Non Independent Executive Director Non-Executive - Non Independent Director Non-Executive - Independent Director
7. Risk Management Committee - RBI {Not Applicable as per SEBI (LODR) Regulations, 2015 but the Company has the Risk Management Committee constituted as per Non Banking Financial Companies - Corporate Governance (Reserve Bank) Directions.}	Mr. Lakshmi Niwas Bangur Mr. Shreeyash Bangur Ms. Sheetal Bangur Mr. Bhaskar Banerjee	Chairperson-Non-Executive - Non Independent Executive Director Non-Executive - Non Independent Director Non-Executive - Independent Director
8. Grievance Redressal Committee -RBI	Mr. Lakshmi Niwas Bangur Mr. Shreeyash Bangur Ms. Sheetal Bangur Mr. Bhaskar Banerjee	Chairperson-Non-Executive - Non Independent Executive Director Non-Executive - Non Independent Director Non-Executive - Independent Director
9. Loan and Investment Committee -RBI	Mr. Lakshmi Niwas Bangur Mr. Shreeyash Bangur Ms. Sheetal Bangur Mr. Bhaskar Banerjee	Chairperson-Non-Executive - Non Independent Executive Director Non-Executive - Non Independent Director Non-Executive - Independent Director

<sup>&</sup>Category of directors means executive/non-executive/independent/Nominee.if a director fits into more than one category write all categories separating them with hyphen

For Kiran Vyapar Limited

  
Company Secretary



**III. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
15.05.2018		41 days
25.06.2018	13/09/2018	79 days

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee - 11.08.2018	Yes - Requisite quorum was present.	14.05.2018	88 days
Audit Committee - 13.09.2018	Yes - Requisite quorum was present.		-
Stakeholders Relationship Committee -13.09.2018	Yes -Requisite quorum was present.	15.05.2018	120 days

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

For Kiran Vyapar Limited



Company Secretary

**V. Related Party Transactions**

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration committee
  - c. Stakeholders Relationship committee
  - d. Risk Management Committee - Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: No comments by the Board of Directors for the previous quarter and this report will be placed before the Board of Directors in their next meeting.

**For Kiran Vyapar Limited**

  
**Pradip Kumar Ojha**  
**Company Secretary & Compliance Officer**  
**Date : 11.10.2018**  
**Place : Kolkata**



## ANNEXURE III

Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

Broad heading	Regulation Number	Compliance status (Yes/No/NA) refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	No Chairperson of Audit Committee have authorized the Chairman of the Company to represent him at the Annual General Meeting.
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	No Chairperson of Nomination and Remuneration Committee have authorized the Chairman of the Company to represent him at the Annual General Meeting.
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes


Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

For Kiran Vyapar Limited

  
(Pradip Kumar Ojha)  
Company Secretary

