

Quarterly Compliance Report on Corporate Governance

As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	KIRAN VYAPAR LIMITED
Quarter ending	30th June, 2016

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN ⁸ & DIN	Category (Chairperson /Executive/Non- Executive/ Independent /Nominee)&	Date of Appointment in the current term /cessation	Tenure* (Months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Lakshmi Niwas Bangur	ADPPB0981H 00012617	Chairman - Non Executive Non Independent	10-09-13	NA	4	5	1
Mr.	Shreyash Bangur	AEBPB8449R 00012825	Managing Director - Executive	22-11-11	NA	2	0	0
Ms.	Sheetal Bangur	AIAPB0180G 00003541	Non Executive Non Independent	27-03-15	NA	1	0	0
Mr.	Amitav Kothari	AEOPK3738D 01097705	Non Executive - Independent	10-09-14	21	3	3	2
Mr.	Bhaskar Banerjee	AEDPB6225R 00013612	Non Executive - Independent	10-09-14	21	2	8	1
Mr.	Rajiv Kapasi	AENPK6829C 02208714	Non Executive - Independent	10-09-14	21	1	7	0

\$ PAN number of any director would not be displayed on the website of the stock exchange

⁸Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. Composition of Committees				
Name of Committee		Name of Committee members	Category (Chairperson / Executive / NonExecutive / Independent/Nominee) ⁵	
1. Audit Committee		Mr. Amitav Kothari Mr. Bhaskar Banerjee Mr. Lakshmi Niwas Bangur	Chairperson - Independent - Non Executive Independent - Non Executive Non Executive Non Independent	
2. Nomination & Remuneration Committee		Mr. Bhaskar Banerjee Mr. Rajiv Kapasi Mr. Lakshmi Niwas Bangur	Independent - Non Executive Independent - Non Executive Non Executive Non Independent	
3. Risk Management Committee(if applicable)		Not Applicable as per SEBI (LODR) Regulations, 2015 but the Company has the Risk Management Committee constituted as per Non Banking Financial Companies - Corporate Governance (Reserve Bank) Directions.		
4. Stakeholders Relationship Committee		Mr. Bhaskar Banerjee Mr. Rajiv Kapasi Mr. Lakshmi Niwas Bangur	Independent - Non Executive Independent - Non Executive Non Executive Non Independent	
5. Corporate Social Responsibility Committee		Mr. Lakshmi Niwas Bangur Mr. Shreyash Bangur Mr. Bhaskar Banerjee	Non Executive Non Independent Executive Independent - Non Executive	
⁸ Category of directors means executive/non-executive/independent/Nominee,if a director fits into more than one category write all categories separating them with hyphen				
III. Meeting of Board of Directors				
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)		
13.02.2016 12.03.2016	- 30.05.2016	- 78 days		
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
Audit Committee - 30.05.2016	Yes - All members were present.	11.02.2016	108 days	
Stakeholders Relationship Committee - 30.05.2016	Yes - All members were present.	11.02.2016	108 days	
Nomination and Remuneration Committee -30.05.2016	Yes - All members were present.	-	-	

This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.



V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration committee
 - c. Stakeholders Relationship committee
 - d. Risk Management Committee - Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: No comments by the Board of Directors for the previous quarter and this report will be placed before the Board of Directors in their next meeting.

For Kiran Vyapar Limited

Aakash Jain
Aakash Jain
Company Secretary
Date : 12.07.2016
Place : Kolkata

