



KIRAN VYAPAR
LIMITED

CIN NO. L51909WB1995PLC071730

Regd. Office : Room No 706, 7th Floor, "Krishna", 224, A.J.C Bose Road, Kolkata - 700017

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PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six months ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from Operations						
	a) Income from Operations	425.56	412.40	117.21	837.96	226.97	1,019.34
	b) Other Operating Income	135.34	41.39	106.96	176.73	368.82	566.77
	Total Income from Operations (net) (a+b)	560.90	453.79	224.17	1,014.69	595.79	1,586.12
2	Expenses						
	a) Purchase of stock-in-trade	-	-	-	-	-	-
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	(0.01)	-	(0.01)	-	0.01
	c) Employee benefit expenses	56.50	48.87	3.83	105.37	6.91	56.88
	d) Depreciation	19.73	15.61	0.01	35.34	0.01	0.52
	e) Other Expenditure	70.62	51.42	19.79	122.04	20.05	144.12
	Total Expenses	146.85	115.89	23.63	262.74	26.97	201.53
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	414.05	337.90	200.54	751.95	568.82	1,384.59
4	Other Income	-	-	-	-	-	-
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	414.05	337.90	200.54	751.95	568.82	1,384.59
6	Finance Costs	3.69	1.96	-	5.65	-	6.12
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	410.36	335.94	200.54	746.30	568.82	1,378.47
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	410.36	335.94	200.54	746.30	568.82	1,378.47
10	Tax Expense						
	a) Current Tax	97.00	91.00	60.00	188.00	120.00	240.00
	b) Deferred Tax	(6.55)	(1.18)	-	(7.73)	-	(3.28)
11	Net Profit from Ordinary Activities after tax (9-10)	319.91	246.12	140.54	566.03	448.82	1,141.76
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	319.91	246.12	140.54	566.03	448.82	1,141.76
14	Paid-up equity share capital (Face value of ₹ 10/- each)	2,592.00	2,592.00	2,592.00	2,592.00	2,592.00	2,592.00
15	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	54,098.95
16	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised):						
	(a) Basic and Diluted EPS before Extraordinary items	1.23	0.95	0.54	2.18	1.73	4.40
	(b) Basic and Diluted EPS after Extraordinary items	1.23	0.95	0.54	2.18	1.73	4.40

PART II - SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

A	Particulars of Shareholding						
1	Public shareholding						
	(a) Number of Shares	6,528,600	6,528,600	6,528,600	6,528,600	6,528,600	6,528,600
	(b) Percentage of Shareholding (%)	25.19	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	Number of Shares	19,391,400	19,391,400	19,391,400	19,391,400	19,391,400	19,391,400
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
	Percentage of Shares (as % of the total share capital of the Company)	74.81	74.81	74.81	74.81	74.81	74.81




B.	INVESTOR COMPLAINTS	Quarter ended 30.09.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on October 30, 2014. The Statutory Auditors have carried out a Limited Review of the financial results.
- 2) Pursuant to the Scheme of Arrangement sanctioned by Hon'ble High Court at Calcutta vide its order dated 21.08.2013 which became effective from 24.09.2013 on filing the same with ROC, West Bengal, the assets and liabilities of "Investment Division" of Maharaja Shree Umaid Mills Limited have been transferred and vested with the Company w.e.f. 01.04.2012, the appointed date on going concern basis.
- 3) Since the Company has received final listing approval and trading permission from the BSE Limited w.e.f. 07.04.2014 and from The Calcutta Stock Exchange Limited w.e.f. 16.04.2014, therefore previous period figures for Quarter and Six months ended September 30, 2013 were not subject to limited review by the auditors.
- 4) Pursuant to the enactment of the Companies Act 2013, (the 'Act') and its applicability for accounting periods commencing from 1st April 2014, the company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, the depreciation for the quarter and six month ended September 30, 2014 is higher by ₹ 0.99 Lakhs and ₹ 1.97 Lakhs respectively.
- 5) The Company is primarily in the business of Investing in shares and securities and there is no other separate reportable segment as per Accounting Standard 17 (Segment Reporting). The Company is registered with the Reserve Bank of India and is a Non- Banking Financial Company - Non Deposit taking Systematically Important Company (NBFC-ND SI).
- 6) Figures for the prior year/ period have been regrouped / rearranged wherever considered necessary to make them comparable.

For Kiran Vyapar Limited



L.N. Bangur
Chairman
(DIN: 00012617)

Place: Kolkata
Date: October 30, 2014





KIRAN VYAPAR
LIMITED

CIN NO. L51909WB1995PLC071730

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PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six months ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from Operations						
	a) Income from Operations	440.55	524.99	127.06	965.54	315.13	1,842.93
	b) Other Operating Income	981.74	962.04	343.63	1,943.78	1,740.29	2,369.93
	Total Income from Operations (net) (a+b)	1,422.29	1,487.03	470.69	2,909.32	2,055.42	4,212.86
2	Expenses						
	a) Purchase of stock-in-trade	67.89	142.48	-	210.37	-	636.19
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(67.89)	(142.49)	-	(210.38)	-	0.01
	c) Employee benefit expenses	60.22	50.72	3.83	110.94	6.91	56.88
	d) Depreciation	19.73	15.61	0.01	35.34	0.01	0.52
	e) Other Expenditure	100.13	70.93	26.82	171.06	28.06	210.39
	Total Expenses	180.08	137.25	30.66	317.33	34.98	903.99
	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,242.21	1,349.78	440.03	2,591.99	2,020.44	3,308.88
3	Other Income	-	-	-	-	-	-
4	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,242.21	1,349.78	440.03	2,591.99	2,020.44	3,308.88
5	Finance Costs	3.69	1.96	-	5.65	-	6.12
6	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1,238.52	1,347.82	440.03	2,586.34	2,020.44	3,302.76
7	Exceptional Items	-	-	-	-	-	-
8	Profit from Ordinary Activities before Tax (7+8)	1,238.52	1,347.82	440.03	2,586.34	2,020.44	3,302.76
9	Tax Expense						
	a) Current Tax	152.00	146.05	60.00	298.05	120.00	251.50
	b) Deferred Tax	(6.55)	(1.18)	-	(7.73)	-	(3.28)
10	Net Profit from Ordinary Activities after tax (9-10)	1,093.07	1,202.95	380.03	2,296.02	1,900.44	3,054.54
11	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
12	Net Profit for the period (11-12)	1,093.07	1,202.95	380.03	2,296.02	1,900.44	3,054.54
13	Minority Interest	76.73	84.40	22.86	161.13	136.13	174.91
14	Net Profit after taxes, minority interest & share of profit/(loss) of associate for the period (13-14-15)	1,016.34	1,118.55	357.17	2,134.89	1,764.31	2,879.63
15	Paid-up equity share capital (Face value of ₹ 10/- each)	2,592.00	2,592.00	2,592.00	2,592.00	2,592.00	2,592.00
16	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	72,968.04
17	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised):						
	(a) Basic and Diluted EPS before Extraordinary items	3.92	4.32	1.38	8.24	6.81	11.11
	(b) Basic and Diluted EPS after Extraordinary items	3.92	4.32	1.38	8.24	6.81	11.11

PART II - SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

A	Particulars of Shareholding						
1	Public shareholding						
	(a) Number of Shares	6,528,600	6,528,600	6,528,600	6,528,600	6,528,600	6,528,600
	(b) Percentage of Shareholding (%)	25.19	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	Number of Shares	19,391,400	19,391,400	19,391,400	19,391,400	19,391,400	19,391,400
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
	Percentage of Shares (as % of the total share capital of the Company)	74.81	74.81	74.81	74.81	74.81	74.81



B. INVESTOR COMPLAINTS	Quarter ended 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on October 30, 2014. The Statutory Auditors have carried out a Limited Review of the financial results.
- Pursuant to the Scheme of Arrangement sanctioned by Hon'ble High Court at Calcutta vide its order dated 21.08.2013 which became effective from 24.09.2013 on filing the same with ROC, West Bengal, the assets and liabilities of "Investment Division" of Maharaja Shree Umaid Mills Limited have been transferred and vested with the Company w.e.f. 01.04.2012, the appointed date on going concern basis.
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- The Company is primarily in the business of Investing in shares and securities and there is no other separate reportable segment as per Accounting Standard 17 (Segment Reporting). The Company is registered with the Reserve Bank of India and is a Non- Banking Financial Company - Non Deposit taking Systematically Important Company (NBFC-ND SI).
- The Unaudited Consolidated Financial Results relate to Kiran Vyapar Limited ('the Company') and its Subsidiaries, Associates which have been identified/ taken into consideration as per the provisions of clause 41 of the Standard Listing Agreement as prescribed by Securities Exchange Board of India (SEBI), read with Accounting Standards notified under The Companies (Accounting Standard) Rule, 2006. Accordingly for the purpose of consolidation, subsidiaries on the basis of voting rights (Equity Shares) has only being considered.
 - The Consolidated Financial Statements have been prepared in accordance with Accounting Standard (AS) 21 – Consolidated Financial Statements, Accounting Standard (AS) 23 – Accounting for Investments in Associates in Consolidated Financial Statements as notified under the Companies (Accounting Standards) Rules, 2006.
 - The above unaudited consolidated financial results include the results of the following:

Sl. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership	Relationship
1	Iota Mtech Limited	India	100%	Subsidiary
2	Iota Mtech Power LLP	India	90%	Control
3	Placid Ltd	India	31.26%	Associate

- Figures for the prior year/ period have been regrouped / rearranged wherever considered necessary to make them comparable.

For Kiran Vyapar Limited



L.N. Bangur

Chairman

(DIN: 00012617)

Place: Kolkata

Date: October 30, 2014



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

S. No.		STANDALONE		CONSOLIDATED	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		As at 30.09.2014	As at 31.03.2014	As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share Capital	2,592.00	2,592.00	2,592.00	2,592.00
	b) Reserve and Surplus	54,668.43	54,098.95	75,381.54	72,968.04
	Sub-total - Shareholders' funds	57,260.43	56,690.95	77,973.54	75,560.04
2	Minority Interest	-	-	2,156.04	2,306.56
3	Non-current liabilities				
	a) Long-term borrowings	117.52	-	117.52	-
	b) Deferred tax liabilities (net)	-	-	-	-
	c) Other long-term liabilities	-	-	-	-
	d) Long-term provisions	3.94	-	3.94	-
	Sub-total - Non-current liabilities	121.46	-	121.46	-
4	Current liabilities				
	a) Short-term borrowings	26.11	-	2,026.11	-
	b) Trade Payables	-	-	-	-
	c) Other Current Liabilities	59.78	19.09	97.03	36.03
	d) Short-term provisions	80.15	538.47	80.15	538.47
	Sub-total - Current liabilities	166.04	557.56	2,203.29	574.50
	TOTAL - EQUITY AND LIABILITIES	57,547.93	57,248.51	82,454.33	78,441.10
B	ASSETS				
1	Non current assets				
	a) Fixed assets	211.47	57.07	232.40	57.07
	b) Non-current investments	23,291.69	22,784.66	62,933.45	63,339.38
	c) Deferred Tax Assets (net)	11.02	3.28	11.02	3.28
	d) Long-term loans and advances	31,773.49	33,170.43	16,561.89	13,534.46
	Sub-total - Non current assets	55,287.67	56,015.44	79,738.76	76,934.19
2	Current assets				
	a) Current investments	1,471.58	651.37	1,608.11	651.37
	b) Inventories	0.21	0.20	210.58	0.20
	c) Trade receivables	-	1.45	22.20	51.21
	d) Cash and cash equivalents	41.10	120.63	121.99	343.98
	e) Short-term loans and advances	411.88	447.24	411.88	447.23
	f) Other current assets	335.49	12.18	340.81	12.92
	Sub-total - Current assets	2,260.26	1,233.07	2,715.57	1,506.91
	TOTAL -ASSETS	57,547.93	57,248.51	82,454.33	78,441.10

For Kiran Vyapar Limited



L.N. Bangur

Chairman

(DIN: 00012617)

Place: Kolkata

Date: October 30, 2014

