

# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
21st Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurgaon 122002  
India

T +91 124 462 8000  
F +91 124 462 8001

## Review Report

### To the Board of Directors of Kiran Vyapar Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Kiran Vyapar Limited** ("the Company") for the quarter ended **30 September 2015** and the year to date results for the period 01 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The review of financial results for the three months period ended 30 June 2015, included in the Statement was carried out and reported by another auditor vide their unqualified review report dated 03 August 2015, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

*Walker Chandiook & Co LLP*

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Anamitra Das*

per **Anamitra Das**  
Partner  
Membership No. 062191



Place: Gurgaon

Date: 04 November 2015

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker Chandiook & Co LLP

Walker Chandiook & Co LLP  
(Formerly Walker, Chandiook & Co)  
21st Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurgaon 122002  
India

T +91 124 462 8000  
F +91 124 462 8001

## Review Report

### To the Board of Directors of Kiran Vyapar Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Kiran Vyapar Limited** ("the Company"), its subsidiaries and associates (collectively referred to as "the Group") for the quarter ended 30 September 2015 and the year to date results for the period 01 April 2015 to 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial results of some consolidating entities, included in the Statement, whose interim financial results reflect net loss after tax and prior period items (after eliminating intra-group transactions) of ₹ 109.08 lacs for the quarter ended 30 September 2015 (₹ 173.95 lacs for the half-year period ended 30 September 2015). These interim financial results have not been reviewed by other auditors and furnished to us by the management. Our review report is not qualified in respect of this matter.



# Walker Chandiok & Co LLP

5. The review of financial results for the three months period ended 30 June 2015, included in the Statement was carried out and reported by another auditor vide their unqualified review report dated 03 August 2015, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

*Walker Chandiok & Co LLP*

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Anamitra Das*

per **Anamitra Das**

Partner

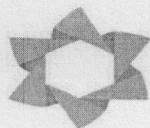
Membership No. 062191



Place: Gurgaon

Date: 04 November 2015





**KIRAN VYAPAR**  
LIMITED

Regd. Office : Room No 706, 7th Floor, "Krishna", 224, A/C Bose Road, Kolkata - 700017  
Phone : (033) 2223-0016 / 18, Fax: (033) 2223 1569 email : kvl@lnbgroup.com website : www.lnbgroup.com  
CIN NO. L51909WB1995PLC071730

**PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
<b>1</b>	<b>Income from Operations</b>						
	a) Income from Operations	330.60	353.84	425.56	684.44	837.96	1,735.91
	b) Other Operating Income	134.18	104.93	135.34	239.11	176.74	294.15
	<b>Total Income from Operations (a+b)</b>	<b>464.78</b>	<b>458.77</b>	<b>560.90</b>	<b>923.55</b>	<b>1,014.70</b>	<b>2,030.06</b>
<b>2</b>	<b>Expenses</b>						
	a) Purchase of stock-in-trade	-	-	-	-	-	-
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(0.01)	(0.01)
	c) Employee benefit expenses	60.39	54.96	56.51	115.35	105.37	246.74
	d) Depreciation	31.00	28.01	19.73	59.01	35.34	77.46
	e) Legal and Professional Expenditure	87.35	89.48	51.12	176.83	96.71	240.42
	f) Other Expenditure	69.37	72.58	19.50	141.95	25.33	136.18
	<b>Total Expenses</b>	<b>248.11</b>	<b>245.03</b>	<b>146.86</b>	<b>493.14</b>	<b>262.74</b>	<b>700.79</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>216.67</b>	<b>213.74</b>	<b>414.04</b>	<b>430.41</b>	<b>751.96</b>	<b>1,329.27</b>
<b>4</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>216.67</b>	<b>213.74</b>	<b>414.04</b>	<b>430.41</b>	<b>751.96</b>	<b>1,329.27</b>
<b>6</b>	<b>Finance Costs</b>	<b>6.68</b>	<b>6.19</b>	<b>3.69</b>	<b>12.87</b>	<b>5.65</b>	<b>104.39</b>
<b>7</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>209.99</b>	<b>207.55</b>	<b>410.35</b>	<b>417.54</b>	<b>746.31</b>	<b>1,224.88</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>209.99</b>	<b>207.55</b>	<b>410.35</b>	<b>417.54</b>	<b>746.31</b>	<b>1,224.88</b>
<b>10</b>	<b>Tax Expense</b>	<b>(10.01)</b>	<b>46.73</b>	<b>90.45</b>	<b>36.72</b>	<b>180.27</b>	<b>225.02</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>220.00</b>	<b>160.82</b>	<b>319.90</b>	<b>380.82</b>	<b>566.04</b>	<b>999.86</b>
<b>12</b>	<b>Extraordinary Item (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>220.00</b>	<b>160.82</b>	<b>319.90</b>	<b>380.82</b>	<b>566.04</b>	<b>999.86</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of ₹ 10/- each)</b>	<b>2,592.00</b>	<b>2,592.00</b>	<b>2,592.00</b>	<b>2,592.00</b>	<b>2,592.00</b>	<b>2,592.00</b>
<b>15</b>	<b>Reserves (Excluding Revaluation Reserve)</b>	-	-	-	-	-	<b>54,349.10</b>
<b>16</b>	<b>Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic	0.85	0.62	1.23	1.47	2.18	3.86
	(b) Diluted	0.85	0.62	1.23	1.47	2.18	3.86

**PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015**

<b>A</b>	<b>Particulars of Shareholding</b>						
<b>1</b>	<b>Public shareholding</b>						
	(a) Number of Shares	6,528,600	6,528,600	6,528,600	6,528,600	6,528,600	6,528,600
	(b) Percentage of Shareholding (%)	25.19	25.19	25.19	25.19	25.19	25.19
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	(a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	Number of Shares	19,391,400	19,391,400	19,391,400	19,391,400	19,391,400	19,391,400
	Percentage of Shares (as % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
	Percentage of Shares (as % of the total share capital of the Company)	74.81	74.81	74.81	74.81	74.81	74.81

<b>B.</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter ended 30.09.2015</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on November 04, 2015. The financial results of the company for the quarter and half year ended September 30, 2015 have been subjected to limited review by the Statutory Auditors of the company.
- The Company is primarily in the business of Investing in shares and securities and there is no other separate reportable segment as per Accounting Standard 17 (Segment Reporting). The Company is registered with the Reserve Bank of India and is a Non- Banking Financial Company - Non Deposit taking Systemically Important Company (NBFC-ND SI).
- Figures for the prior year/ period have been regrouped / rearranged wherever considered necessary to make them comparable.

For Kiran Vyapar Limited

L.N. Bangur  
Chairman

(DIN: 00012617)

Place: Kolkata  
Date: November 04, 2015



**KIRAN VYAPAR**  
LIMITED

Regd. Office : Room No 706, 7th Floor, "Krishna", 224, A/JC Bose Road, Kolkata - 700017  
Phone : (033) 2223-0016 /18 , Fax: (033) 2223 1569 email : kvl@lnbgroup.com website : www.lnbgroup.com  
CIN NO. L51909WB1995PLC071730

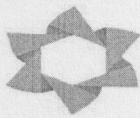
**PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	<b>Income from Operations</b>						
	a) Income from Operations	1,013.79	542.72	524.70	1,556.51	1,112.43	3,391.22
	b) Other Operating Income	657.71	671.85	1,063.15	1,329.56	2,098.52	5,091.46
	<b>Total Income from Operations (net) (a+b)</b>	<b>1,671.50</b>	<b>1,214.57</b>	<b>1,587.85</b>	<b>2,886.07</b>	<b>3,210.95</b>	<b>8,482.68</b>
2	<b>Expenses</b>						
	a) Purchase	260.31	356.66	69.35	616.97	226.89	1,418.60
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	211.30	(354.42)	(68.26)	(143.12)	(225.20)	(485.86)
	c) Employee benefit expenses	67.08	60.24	61.60	127.32	113.52	263.76
	d) Depreciation	44.15	41.02	19.82	85.17	35.52	94.71
	e) Legal and Professional Expenses	93.42	90.31	57.16	183.73	102.88	250.17
	f) Other Expenses	117.47	114.59	52.17	232.06	79.89	315.58
	<b>Total Expenses</b>	<b>793.73</b>	<b>308.40</b>	<b>191.84</b>	<b>1,102.13</b>	<b>333.50</b>	<b>1,856.96</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>877.77</b>	<b>906.17</b>	<b>1,396.01</b>	<b>1,783.94</b>	<b>2,877.45</b>	<b>6,625.72</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>877.77</b>	<b>906.17</b>	<b>1,396.01</b>	<b>1,783.94</b>	<b>2,877.45</b>	<b>6,625.72</b>
6	Finance Costs	130.49	37.32	3.73	167.81	5.71	166.38
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>747.28</b>	<b>868.85</b>	<b>1,392.28</b>	<b>1,616.13</b>	<b>2,871.74</b>	<b>6,459.34</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>747.28</b>	<b>868.85</b>	<b>1,392.28</b>	<b>1,616.13</b>	<b>2,871.74</b>	<b>6,459.34</b>
10	Tax Expense	19.70	93.37	145.44	113.07	290.31	473.70
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>727.58</b>	<b>775.48</b>	<b>1,246.84</b>	<b>1,503.06</b>	<b>2,581.43</b>	<b>5,985.64</b>
12	Share of Profit/(Loss) of Associates	(122.44)	(79.97)	352.30	(202.41)	400.90	1,482.58
13	Minority Interest	48.65	56.24	90.28	104.89	183.83	456.09
14	<b>Net Profit after tax , Minority Interest and Share in profit of Associates (11+12-13)</b>	<b>556.48</b>	<b>639.27</b>	<b>1,508.86</b>	<b>1,195.75</b>	<b>2,798.50</b>	<b>7,012.12</b>
15	Paid-up equity share capital (Face value of ₹ 10/- each)	2,561.76	2,561.76	2,561.76	2,561.76	2,561.76	2,561.76
16	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	81,486.02
17	<b>Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic	2.17	2.50	5.89	4.67	10.92	27.37
	(b) Diluted	2.17	2.50	5.89	4.67	10.92	27.37

*6*





**KIRAN VYAPAR**  
LIMITED

Regd. Office : Room No 706, 7th Floor, "Krishna", 224, A/C Bose Road, Kolkata - 700017  
Phone : (033) 2223-0016 /18 , Fax: (033) 2223 1569 email : kv@lnbgroup.com website : www.lnbgroup.com  
CIN NO. L51909WB1995PLC071730

**SEGMENT DETAILS OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	<b>Segment Revenue</b>						
	a) Investment	610.64	615.71	658.34	1,226.35	1,285.49	2,689.50
	b) Trading	501.04	4.60	2.29	505.64	5.89	4.00
	c) Un allocated	559.82	594.26	927.22	1,154.08	1,919.57	5,789.18
	<b>Net Sales/Income</b>	<b>1,671.50</b>	<b>1,214.57</b>	<b>1,587.85</b>	<b>2,886.07</b>	<b>3,210.95</b>	<b>8,482.68</b>
2	<b>Segment Result (Profit before tax and interest from each segment)</b>						
	a) Investment	359.13	368.86	509.24	727.98	1,019.11	1,978.05
	b) Trading	21.23	2.43	2.29	23.67	5.89	(4.31)
	c) Un allocated	497.41	534.88	884.48	1,032.29	1,852.45	4,651.98
	<b>Total</b>	<b>877.77</b>	<b>906.17</b>	<b>1,396.01</b>	<b>1,783.94</b>	<b>2,877.45</b>	<b>6,625.72</b>
	Less: (i) Interest	130.49	37.32	3.73	167.81	5.71	166.38
	(ii) Other Unallocable Expenses (Income) -Net	-	-	-	-	-	-
	(iii) Extraordinary Items - Expenses/(Income)	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>747.28</b>	<b>868.85</b>	<b>1,392.28</b>	<b>1,616.13</b>	<b>2,871.74</b>	<b>6,459.34</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Investment	59,927.97	60,342.32	55,288.19	59,927.97	55,288.19	59,869.94
	b) Trading	1,581.37	1,767.62	1,668.60	1,581.37	1,668.60	1,386.78
	c) Un allocated	26,830.89	25,647.29	26,790.41	26,830.89	26,790.41	25,813.51
	d) Minority Interest	(3,106.85)	(3,013.07)	(3,157.69)	(3,106.85)	(3,157.69)	(3,022.46)
	<b>Total</b>	<b>85,233.38</b>	<b>84,744.16</b>	<b>80,589.51</b>	<b>85,233.38</b>	<b>80,589.51</b>	<b>84,047.77</b>

**Notes:**

- The above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on November 04, 2015. The Consolidated Financial Results of the company for the quarter and half year ended September 30, 2015 have been subjected to limited review by the Statutory Auditors of the company.
- The Consolidated Financial Results have been prepared in accordance with the principles and procedures for preparation of consolidated accounts as set out in Accounting Standards (AS) 21 and AS 23 specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
- Segment Results:-**
  - On consolidated basis, the group has identified two reportable business segments viz. Investment and Trading, the company has disclosed Business segment as the primary segment. These segments have been identified in line with AS-17 on segment operating.
  - Segment Revenue, results and other information includes the respective amounts identifiable each of the segments as also amounts allocated on a reasonable basis. The items/information which relate to the company as a whole and cannot be directly identified with any particular business segment have been shown separately as unallocable.
- Unaudited financial results of Kiran Vyapar Limited (Standalone Information) :

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
<b>Total Income from Operations</b>	464.78	458.77	560.90	923.55	1,014.70	2,030.06
<b>Profit from ordinary activities before tax</b>	209.99	207.56	410.35	417.55	746.31	1,224.88
<b>Net Profit from Ordinary activities after Tax</b>	220.00	160.82	319.90	380.82	566.04	999.86

- The results are also available on the website of the company i.e. www.lnbgroup.com.
- Figures for the prior year/ period have been regrouped / rearranged wherever considered necessary to make them comparable.

For Kiran Vyapar Limited

*L.N. Bangur*  
L.N. Bangur  
Chairman  
(DIN: 00012617)

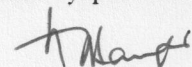
Place: Kolkata  
Date: November 04, 2015

## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

S. No.		STANDALONE		CONSOLIDATED	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		As at 30.09.2015	As at 31.03.2015	As at 30.09.2015	As at 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	a) Share Capital	2,592.00	2,592.00	2,561.76	2,561.76
	b) Reserve and Surplus	54,722.83	54,349.10	82,671.62	81,486.02
	<b>Sub-total - Shareholders' funds</b>	<b>57,314.83</b>	<b>56,941.10</b>	<b>85,233.38</b>	<b>84,047.78</b>
<b>2</b>	<b>Minority Interest</b>	-	-	3,106.85	3,022.46
<b>3</b>	<b>Non-current liabilities</b>				
	a) Long-term borrowings	169.44	207.86	169.44	207.86
	b) Deferred tax liabilities (net)	-	-	-	-
	c) Long-term provisions	16.45	12.28	17.13	12.91
	d) Other Long Term Liabilities	-	-	146.20	76.20
	<b>Sub-total - Non-current liabilities</b>	<b>185.89</b>	<b>220.14</b>	<b>332.77</b>	<b>296.97</b>
<b>4</b>	<b>Current liabilities</b>				
	a) Short-term borrowings	-	-	142.90	2,347.00
	b) Trade Payables	-	-	-	-
	c) Other Current Liabilities	210.10	151.65	453.58	373.28
	d) Short-term provisions	842.81	833.29	858.27	845.69
	<b>Sub-total - Current liabilities</b>	<b>1,052.91</b>	<b>984.94</b>	<b>1,454.75</b>	<b>3,565.97</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>58,553.63</b>	<b>58,146.18</b>	<b>90,127.75</b>	<b>90,933.18</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non current assets</b>				
	a) Fixed assets				
	i) Tangible Assets	336.05	344.14	3,853.73	3,883.43
	i) Capital WIP	-	-	11.13	65.91
	b) Non-current investments	35,732.22	35,064.99	67,750.59	67,373.34
	c) Deferred Tax Assets (net)	23.24	19.96	23.72	20.48
	d) Long-term loans and advances	21,277.13	20,763.55	13,601.30	14,341.05
	<b>Sub-total - Non current assets</b>	<b>57,368.64</b>	<b>56,192.64</b>	<b>85,240.47</b>	<b>85,684.21</b>
<b>2</b>	<b>Current assets</b>				
	a) Current investments	61.35	453.41	1,054.58	1,267.22
	b) Inventories	0.21	0.21	1,612.17	1,483.04
	c) Trade receivables	-	-	101.84	28.04
	d) Cash and cash equivalents	287.70	484.49	802.65	1,320.08
	e) Short-term loans and advances	428.18	796.77	905.18	904.65
	f) Other current assets	407.55	218.66	410.86	245.94
	<b>Sub-total - Current assets</b>	<b>1,184.99</b>	<b>1,953.54</b>	<b>4,887.28</b>	<b>5,248.97</b>
	<b>TOTAL -ASSETS</b>	<b>58,553.63</b>	<b>58,146.18</b>	<b>90,127.75</b>	<b>90,933.18</b>

For Kiran Vyapar Limited



L.N. Bangur

Chairman

(DIN: 00012617)

Place: Kolkata

Date: November 04, 2015